

Section	Sub-section	Clause	Amendments of Act IV of 1969. - In the Customs Act, 1969 (IV of 1969) NEW / inserted Omitted or deleted substituted Gazette
19			General power to exempt from customs-duties.
	1	a	The Federal Government pursuant to the approval of the Economic Coordination Committee of Cabinet, whenever circumstances exist to take immediate action for the purposes of national security, natural disaster, national food security in the emergency situations, protection of national economic interests in situations arising out of abnormal fluctuation in international commodity prices, removal of anomalies in duties, development of backward areas and, implementation of bilateral and multilateral agreements, and to any International Financial Institution or foreign government owned Financial Institution operating under a memorandum of understanding, an agreement or any other arrangement with the Government of Pakistan" subject to such conditions, limitations or restrictions, if any, as it thinks fit to impose, may, by notification in the official Gazette, exempt any goods imported into, or exported from, Pakistan or into or from any specified port or station or area therein, from the whole or any part of the customs-duties chargeable thereon and may remit fine, penalty, charge or any other amount recoverable under this Act."; and
155H			Confidentiality of information. --
			after clause "(c)", at the end, the word "or" shall be added and thereafter the following new clauses shall be added; namely:-
		(d)	sharing of data to the extent of agreed data contents under a memorandum of understanding, bilateral, regional, multilateral agreements or conventions; or
		(e)	public disclosure of valuation data through any medium containing description of items, origin, currency, declared and assessed unit value without disclosing name and address of the importer or exporter or their suppliers;";
195C			Alternative Dispute Resolution
	2		Subject to the provision of sub-section (1), the Board, after examination of the application of an aggrieved person, may appoint a committee, within thirty days of receipt of such application, consisting of an officer of customs not below the rank of Collector and two persons from a notified panel of retired District and Sessions judge and retired judges of High Court or Chartered or Cost Accountants, Advocates, Tax consultants or reputable taxpayers for the resolution of the hardship or dispute.
	4		The Board may, on the recommendation of the committee, pass such order, as it may deem appropriate, within forty-five ninety days of the receipt of recommendations of the committee. Provided that if such order is not passed within the aforesaid period, recommendations of the committee shall be treated to be an order passed by the Board under the sub-section; and

Section	Sub-section	Clause	Amendments of Act IV of 1969. - In the Customs Act, 1969 (IV of 1969) NEW / inserted Omitted or deleted substituted Gazette
	5		<p>The aggrieved person may make the payment of customs duty and other taxes as determined if any by the Board in its order under sub-section (4) or as per recommendations of the committee shall be treated to be an order passed by the Board under this sub-section.; and all decisions, orders and judgments made or passed shall stand modified to that extent and all proceedings under this Act or the rules made thereunder by any authority shall abate:</p> <p>Provided that, in case the matter is already sub-judice before any authority, or tribunal or the court, an agreement made between the aggrieved person and the Board in the light of recommendations of the committee shall be submitted before that authority, tribunal or the court for consideration and order as deemed appropriate.</p>
	First Schedule		the amendments set out in the First Schedule to this Act shall be made in the First Schedule to the Customs Act, 1969 (IV of 1969); and
	Fifth Schedule		the Fifth Schedule to the Customs Act, 1969 (IV of 1969), shall be substituted in the manner specified in the Second Schedule of this Act.
	Above changes applicable from		The purpose of this bill is to make financial provisions for the year beginning on the first day of July, 2016 accepts First Schedule and Fifth Schedule that shall be applicable w.e.f 25 th June, 2016.